

## NEWSMAN BUILDER'S DEBTS ARE \$1,007,876

Mandel Came From Russia 25 Years Ago—Church Builder Also Fails.

**Two builders whose operations have been large filed petitions in bankruptcy yesterday. Samuel Mandel of 824 St. Nicholas avenue puts his liabilities at \$1,007,876, and says he has no available assets. Charles H. Peacock of 631 Hudson street says he owes \$356,533, of which \$139,355 is secured.**

Mandel came to New York from Russia about twenty-five years ago, and for years kept a news stand. He went into building in 1885 and continued until 1907. Most of his debts were incurred between 1905 and 1907. He has been interested in several building and real estate companies and was president of the Monterey Realty Construction Company.

Of Mandel's liabilities \$322,000 is secured by bond and mortgage, and the remaining \$658,876, which is unsecured, is for materials, labor and money loaned. Among the secured creditors are the Greenwood Cemetery Association, \$163,000; the New York Life Insurance and Trust Company, \$100,000; the Lawyers' Title Insurance Trust Company, \$100,000; the New York Orthopaedic Dispensary and Hospital, \$80,000; the estate of Louis C. Hamerly, \$55,000; the American Female Guardian and Home for the Friendless, \$40,000; and Princeton University, \$25,000. Among the unsecured creditors are the Madison Trust Company, \$11,491, and the Fourteenth Street Bank, \$7,000.

There are thirty-two judgments against Mandel. Among the properties formerly owned by him are 82 and 84 Washington place at 10th and 11th streets, 100 Franklin and Powell street, property at 454 Cherry street, 233 to 235 Henry street, 31 Essex street, 100 Orchard street, property at Broomes and Forsyth streets, in Monroe street near Corlears Slip, in Grand street near Pitt and in Avenue A at Sixty-sixth and Sixty-seventh streets.

The other twenty-four judgment-holders are churches, schools, police stations and post offices. He says he has nominal assets amounting to \$65,535, of which \$16,288 is in real estate mortgaged for \$165,500. Among the creditors is the New York City National Bank, \$88,012, secured by an assignment of balances and real estate and stocks valued at \$208,000.

### AVERAGE IRON PRICES.

**Values Generally Lower in April Than in March.**

The average price of pig iron in various parts of the country was considerably lower than in March during the month just closed, while March prices were somewhat lower than in preceding months. The lack of buying demand has been principally responsible for the decline. Prices are still on the books of many furnaces at the beginning of the month, according to reports presented yesterday. On a Valley basis, Bessemer iron prices averaged \$17.25 in April, as compared with \$17.25 a ton average in March. The average for basic iron in April was \$15.714, against \$16.05 in March. Prices, however, are well above what they were in the corresponding periods of 1917, with the average for April that year of \$14.25 a ton for Bessemer and \$12.98 for basic, but our costs considerably more at present than then.

Many of the leading furnaces are well supplied with orders for pig iron through the current quarter and some will into the third quarter of the year, but the smaller interests are not so fortunately placed and many are taking of blowing out for a few weeks or until business shows considerable improvement. Furnaces are not anxious to accumulate stocks in their vaults at present owing to the high cost of material for making iron.

The Soo Line has ordered, or will buy in the future, a large number of new equipment which will include 250 tonne and 2,000 tonne of action kinks. The general outlook for coal and locomotive orders is improving with the excellent work which the new shops have had.

### COPPER COS. PASS DIVIDENDS.

**Greene-Cannons and Greene Consolidated Hit by Mexican War.**

At a meeting of the directors of the Greene-Cannons Copper Company and the Greene Consolidated Copper Company held yesterday afternoon it was decided to pass the dividends of both companies. The last dividend paid by Greene-Cannons was 26 cents a share on March 1. Greene Consolidated made its last payment of 45 cents a share on March 1. The companies are closely allied. Greene-Cannons holding 50.65% shares of the Greene Consolidated Copper Company.

A statement given out by the Greene-Cannons Company said that owing to the unsettled conditions in Mexico it was decided that payments of the dividends would be deferred until conditions were more settled.

### THE CHICAGO MARKET.

**Chicago, May 2.—Trading was well distributed, but prices showed no decided trend. Chicago Railway seconds acted better on a fair volume of business. Sears-Roebeck and Commonwealth Edison were dull and easier. American Can issues and Swift reflected a better demand. Bond market active and steady.**

The summary:

	Open	High	Low	Clos	Chg.
Am Can	320	323	316	320	-2
Am Can M	320	324	319	320	-1
Am Shipbd pt	305	308	302	305	-1
Am T & T	1284	1284	1284	1284	-
Chi Btch series 1	91	91	90	91	-1
Chi Btch series 2	91	91	90	91	-1
Chi Btch series 3	91	91	90	91	-1
Chi Btch series 4	91	91	90	91	-1
Chi Btch series 5	91	91	90	91	-1
Chi Btch series 6	91	91	90	91	-1
Chi Btch series 7	91	91	90	91	-1
Chi Btch series 8	91	91	90	91	-1
Chi Btch series 9	91	91	90	91	-1
Chi Btch series 10	91	91	90	91	-1
Chi Btch series 11	91	91	90	91	-1
Chi Btch series 12	91	91	90	91	-1
Chi Btch series 13	91	91	90	91	-1
Chi Btch series 14	91	91	90	91	-1
Chi Btch series 15	91	91	90	91	-1
Chi Btch series 16	91	91	90	91	-1
Chi Btch series 17	91	91	90	91	-1
Chi Btch series 18	91	91	90	91	-1
Chi Btch series 19	91	91	90	91	-1
Chi Btch series 20	91	91	90	91	-1
Chi Btch series 21	91	91	90	91	-1
Chi Btch series 22	91	91	90	91	-1
Chi Btch series 23	91	91	90	91	-1
Chi Btch series 24	91	91	90	91	-1
Chi Btch series 25	91	91	90	91	-1
Chi Btch series 26	91	91	90	91	-1
Chi Btch series 27	91	91	90	91	-1
Chi Btch series 28	91	91	90	91	-1
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Chi Btch series 59	91	91	90	91	-1
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Chi Btch series 85	91	91	90	91	-1
Chi Btch series 86	91	91	90	91	-1
Chi Btch series 87	91	91	90	91	-1
Chi Btch series 88	91	91	90	91	-1
Chi Btch series 89	91	91	90	91	-1
Chi Btch series 90	91	91	90	91	-1
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Chi Btch series 92	91	91	90	91	-1
Chi Btch series 93	91	91	90	91	-1
Chi Btch series 94	91	91	90	91	-1
Chi Btch series 95	91	91	90	91	-1
Chi Btch series 96	91	91	90	91	-1
Chi Btch series 97	91	91	90	91	-1
Chi Btch series 98	91	91	90	91	-1
Chi Btch series 99	91	91	90	91	-1
Chi Btch series 100	91	91	90	91	-1
Chi Btch series 101	91	91	90	91	-1
Chi Btch series 102	91	91	90	91	-1
Chi Btch series 103	91	91	90	91	-1
Chi Btch series 104	91	91	90	91	-1
Chi Btch series 105	91	91	90	91	-1
Chi Btch series					